

Quimper, September 23rd, 2022

## **Sabella and PT MEINDO celebrate tidal agreement signature with PT PLN (Persero)**

**Tidal energy leader Sabella is enthusiastic to start a strategic partnership with the state-owned Indonesian corporation PT PLN (Persero) and PT Meindo Elang Indah to jointly perform a feasibility study for a first tidal farm development in Indonesia. PT PLN is in charge of electric power distribution in Indonesia and generates the majority of the country's electrical power.**

The cooperation document, which was signed on the sidelines of PT PLN's hydropower and geothermal seminar in Nusa Dua, Badung, Bali, Thursday 22nd September, is expected to be one way to accelerate the energy transition while optimizing all new and renewable energy (EBT) potential in Indonesia.

Indonesia has one of the biggest tidal stream energy potential in the world, with more than 13 000 islands.

During this conference, PT PLN (Persero) Director of Mega Project and EBT, Bapak Wiluyo Kusdiharto, declared that if the study is completed, it will be an important capital to build the first ocean current energy power plant in Indonesia.

Bapak Darmawan Prasodjo, PT PLN President Director, stated for ANTARA news:

*“We consider everything according to the local availability of renewable energy. Of course, eastern Indonesia is an archipelago with high ocean currents. We are starting to map out what the potential and needs are.”*

<https://economicreview.id/indonesia-prancis-teken-mou-kelola-potensi-energi-arus-laut/>

Tidal stream energy production is fully predictable and completely invisible. It can become a game changer for Indonesia by producing a baseload electricity for the islands highly populated while respecting the astonishing nature and the beautiful landscapes.

Fanch Le Bris, CEO of Sabella, said:

*« Sabella is enthusiastic about supporting PT PLN and the Indonesian Government in its energy transition journey. In this respect, our industrial partnership with PT. Meindo, which is a local leading industrial EPC company in Indonesia, to develop its activity from the marine sector to the renewable energies, will be key to the success of our deployment strategy in the region. »*

Richard Chan, VP of PT. Meindo, added:

*« PT. Meindo is delighted to partner with Sabella, a leader in Tidal Turbine Technology, in developing the first tidal energy project in Indonesia with the aim to assist PLN and the Government of Indonesia in their target of 31% by 2050 by renewable energy. The synergistic partnership with Sabella is aligned with the Indonesian's Government goal to accelerate the decarbonization of Power Generation in Indonesia. It is the goal of Meindo to create a sustainable future for the next generation and this is a step towards renewable energy development from Meindo.»*

**ENDS**

### **Notes for Editors**

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### **About Sabella**

Sabella is a company that designs and develops systems to supply electricity to coastal areas and produce green hydrogen from tidal energy. The Breton SME is providing a reliable and robust response to the challenges of today's energy transition.

### **About PT. Meindo Elang Indah**

PT. Meindo Elang Indah is a 100% local Indonesian EPCI company that has a one-stop EPCIC solution to undertake turkey project at both the Local and International market. We apply High International standards for Project Execution from the Oil and Gas Industry. We help our clients achieve their goals with our key strategic assets both onshore and offshore, supported by our strong Engineering and Support team. We are expanding our portfolio to the renewable energy markets to tackle the future challenges of the world.